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Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

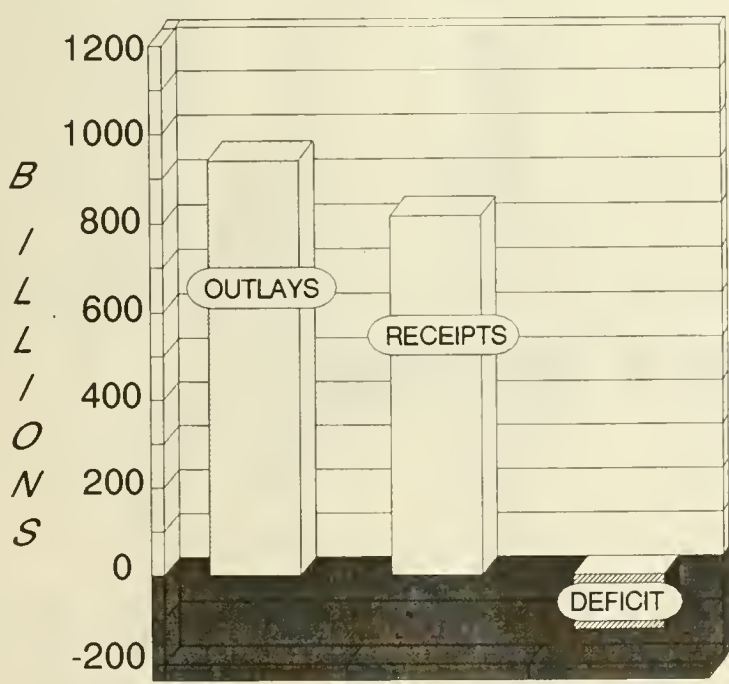
For Fiscal Year 1989 Through July 31, 1989, And Other Periods



Highlights

- Military active duty pay, veterans benefits, and Supplemental Security Income payments for July 1, 1989, were accelerated to June 30, 1989, as provided by public law.
- Budget estimates based on the Mid-Session Review of the FY 1990 Budget released by OMB are included this month.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT
THROUGH JULY 1989



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Compiled and Published by the
Financial Management Service
Department of the Treasury

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1988 and 1989, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (–)
FY 1988			
October	62,354	93,164	30,810
November	56,987	84,009	27,022
December	85,525	¹ 109,889	¹ 24,363
January	81,791	¹ 65,895	¹ – 15,896
February	60,355	84,420	24,065
March	65,730	95,013	29,283
April	109,323	95,554	– 13,769
May	59,711	82,295	22,583
June	99,205	90,071	– 9,134
July	60,690	83,608	22,918
August	69,479	92,558	23,079
September	97,803	87,630	– 10,173
Year-to-date	908,953	²1,064,105	²155,151
FY 1989			
October	63,646	90,655	27,009
November	64,408	93,542	29,134
December	93,795	105,237	11,442
January	89,369	86,563	– 2,806
February	61,978	89,850	27,871
March	68,276	104,055	35,779
April	128,952	88,381	– 40,572
May	71,115	96,581	25,466
June	108,317	100,528	– 7,789
July	66,255	84,494	18,239
Year-to-Date	816,111	939,884	123,773

¹Social Security payments for January 1988 paid in December 1987

²The outlay and deficit figures differ from the FY 1990 Budget released by the Office of Management and Budget on January 9, 1989 by a net of \$11 million mainly due to revisions in data following the release of the Final September 1988 Monthly Treasury Statement.

Note: Details may not add to totals due to rounding

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 1989 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1988)	Budget Estimates Next Fiscal Year (1990) ¹
Total on-budget and off-budget results:					
Total receipts	66,255	816,111	995,858	741,672	1,080,131
On-budget receipts	45,737	594,972	731,114	540,862	793,302
Off-budget receipts	20,518	221,140	264,744	200,810	286,829
Total outlays	84,494	939,884	1,144,135	883,917	1,179,375
On-budget outlays	66,688	766,506	933,181	716,549	957,072
Off-budget outlays	17,806	173,378	210,953	167,369	222,303
Total surplus (+) or deficit (-)	- 18,239	- 123,773	- 148,277	- 142,245	- 99,244
On-budget surplus (+) or deficit (-)	- 20,951	- 171,534	- 202,067	- 175,687	- 163,770
Off-budget surplus (+) or deficit (-)	+ 2,712	+ 47,761	+ 53,791	+ 33,442	+ 64,526
Total on-budget and off-budget financing	18,239	123,773	148,277	142,245	99,244
Means of financing:					
Borrowing from the public	- 3,962	97,843	127,567	128,110	101,407
Reduction of operating cash, increase (-)	21,564	22,250	14,398	12,527	...
By other means	636	3,680	6,310	1,609	- 2,163

¹Based on the Mid-Section Review of the FY 1990 Budget released by the Office of Management and Budget on July 18, 1989.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1988 and 1989

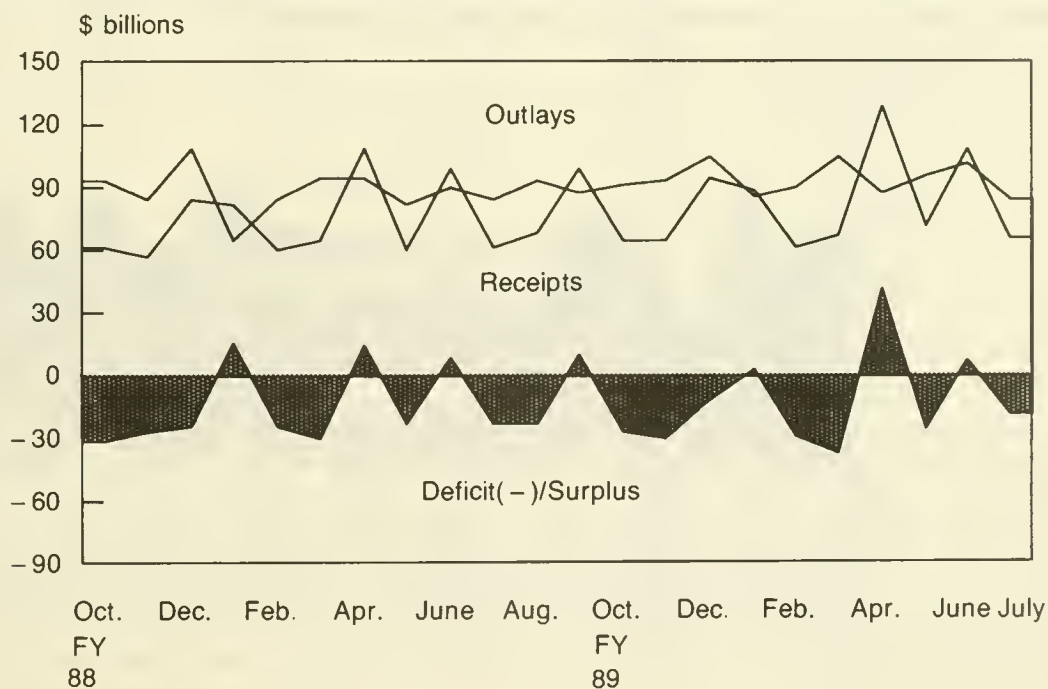


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1988 and 1989

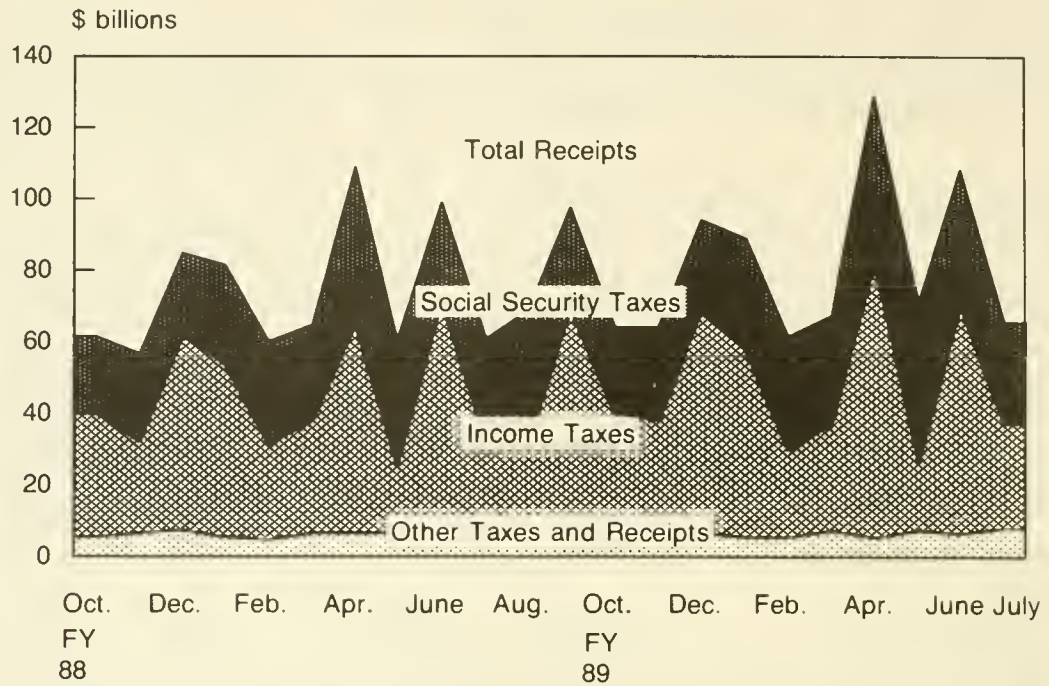


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1988 and 1989

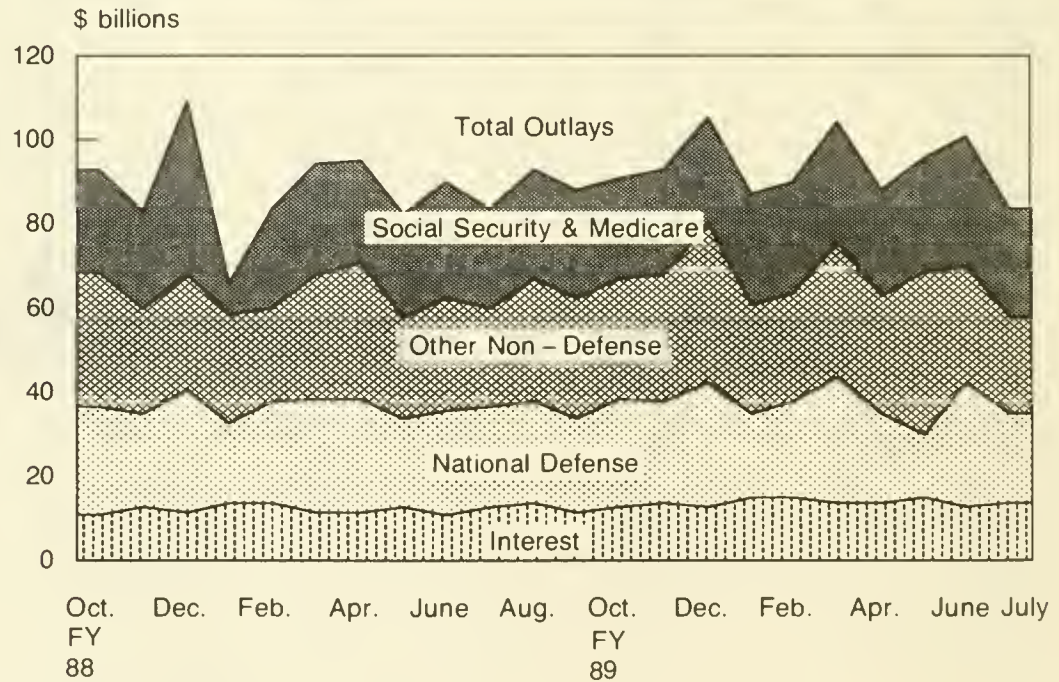


Table 3. Summary of Receipts and Outlays of the U.S. Government, July 1989 and Other Periods
[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	29,377	363,726	327,455	445,329
Corporation income taxes	2,042	81,212	72,067	105,772
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	20,518	221,140	200,810	264,744
Employment taxes and contributions (on-budget)	5,461	57,960	52,816	69,318
Unemployment Insurance	1,614	18,825	19,754	22,687
Other retirement contributions	348	3,762	3,889	4,737
Excise taxes	2,779	29,685	28,892	34,104
Estate and gift taxes	689	7,361	6,255	8,516
Customs duties	1,495	14,020	13,181	17,204
Miscellaneous receipts	1,933	18,421	16,553	23,446
Total Receipts	66,255	816,111	741,672	995,858
(On-budget)	45,737	594,972	540,862	731,114
(Off-budget)	20,518	221,140	200,810	264,744
Budget Outlays				
Legislative Branch	162	1,790	1,542	2,218
The Judiciary	102	1,137	1,076	1,522
Executive Office of the President	12	105	96	127
Funds Appropriated to the President	229	3,494	8,178	5,520
Department of Agriculture	3,018	43,092	39,018	51,359
Department of Commerce	201	2,213	1,866	2,810
Department of Defense—Military	20,478	241,814	237,147	292,746
Department of Defense—Civil	1,953	19,435	18,258	23,353
Department of Education	1,544	17,946	15,018	21,338
Department of Energy	893	9,777	9,373	11,372
Department of Health and Human Services, except Social Security	13,075	141,595	130,772	174,003
Department of Health and Human Services, Social Security	18,567	188,730	177,964	227,128
Department of Housing and Urban Development	1,603	16,645	15,691	20,204
Department of the Interior	369	4,370	4,085	5,478
Department of Justice	541	5,231	4,544	6,099
Department of Labor	2,008	18,753	18,304	22,555
Department of State	276	3,119	2,844	3,666
Department of Transportation	2,230	21,850	21,254	27,036
Department of the Treasury:				
Interest on the Public Debt	15,969	207,253	183,639	239,315
Other	-1,580	-7,331	-9,198	-8,852
Department of Veterans Affairs	1,211	24,155	23,903	30,277
Environmental Protection Agency	421	3,960	4,038	5,167
General Services Administration	-572	-754	-691	-280
National Aeronautics and Space Administration	822	9,045	7,845	10,610
Office of Personnel Management	2,635	24,344	24,610	30,175
Small Business Administration	5	65	14	70
Other independent agencies	1,733	18,726	12,376	27,374
Allowances, undistributed				
Undistributed offsetting receipts:				
Interest	-87	-51,085	-41,003	-51,110
Other	-3,325	-29,588	-28,643	-37,144
Total Outlays	84,494	939,884	883,917	1,144,135
(On-budget)	66,688	766,506	716,549	933,181
(Off-budget)	17,806	173,378	167,369	210,953
Surplus (+) or deficit (-)	-18,239	-123,773	² -142,245	-148,277
(On-budget)	-20,951	-171,534	-175,687	-202,067
(Off-budget)	+2,712	+47,761	+33,442	+53,791

¹Based on the Mid-Session Review of the FY 1990 Budget released by the Office of Management and Budget on July 18, 1989

²The outlay and deficit figures differ from the 1990 Budget released by the Office of Management and Budget on January 9, 1989 by a net of \$11 million mainly due to revisions in data following the release of the Final September 1988 Monthly Treasury Statement
... No Transactions.

Table 4. Receipts of the U.S. Government, July 1989 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	28,343			299,067			283,896		
Presidential Election Campaign Fund	1			30			32		
Other	2,424			131,820			112,450		
Total—Individual income taxes	30,769	1,392	29,377	430,917	67,191	363,726	396,377	68,922	327,455
Corporation income taxes	2,921	880	2,042	94,058	12,845	81,212	85,926	13,859	72,067
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	18,726		18,726	190,326	791	189,536	172,752	512	172,240
Self-Employment Contributions Act taxes				12,296		12,296	10,938		10,938
Deposits by States	-3		-3	-35		-35	36		36
Other	(**)		(**)	(**)		(**)	(**)		(**)
Total—FOASI trust fund	18,723		18,723	202,588	791	201,797	183,727	512	183,215
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	1,795		1,795	18,240	77	18,163	16,583	48	16,534
Self-Employment Contributions Act taxes				1,179		1,179	1,052		1,052
Receipts from Railroad Retirement Account									
Deposits by States	(**)		(**)	1		1	9		9
Total—FDI trust fund	1,795		1,795	19,420	77	19,343	17,644	48	17,595
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	5,073		5,073	51,479	217	51,261	46,658	147	46,511
Self-Employment Contributions Act taxes				3,221		3,221	2,993		2,993
Receipts from Railroad Retirement Board				345		345	332		332
Deposits by States	(**)		(**)	2		2	-43		-43
Total—FHI trust fund	5,073		5,073	55,047	217	54,829	49,941	147	49,793
Railroad retirement accounts:									
Rail industry pension fund	238	(**)	238	2,025	12	2,014	1,924	26	1,899
Railroad social security equivalent benefit	150		150	1,117		1,117	1,124		1,124
Total—Employment taxes and contributions	25,979	(**)	25,979	280,197	1,097	279,100	254,359	733	253,626
Unemployment insurance:									
State taxes deposited in Treasury	972		972	14,028		14,028	14,769		14,769
Federal Unemployment Tax Act taxes	607	12	595	4,781	213	4,567	4,909	242	4,667
Railroad Unemployment taxes	42		42	190		190	170		170
Railroad debt repayment	4		4	39		39	147		147
Total—Unemployment insurance	1,625	12	1,614	19,038	213	18,825	19,996	242	19,754
Federal employees retirement contributions:									
Civil service retirement and disability fund	337		337	3,639		3,639	3,759		3,759
Foreign service retirement and disability fund	2		2	24		24	29		29
Other	(**)		(**)	3		3	2		2
Total—Federal employees retirement contributions	339		339	3,666		3,666	3,790		3,790
Other retirement contributions:									
Civil service retirement and disability fund	9		9	97		97	99		99
Total—Social Insurance taxes and contributions	27,952	12	27,941	302,997	1,310	301,687	278,243	975	277,269
Excise taxes:									
Miscellaneous excise taxes ¹	1,182	-493	1,675	12,422	-746	13,167	14,746	522	14,223
Airport and airway trust fund	302	295	8	3,453	380	3,073	2,548	5	2,543
Highway trust fund	1,339	295	1,044	14,010	1,057	12,953	11,880	256	11,624
Black lung disability trust fund	52		52	492		492	502		502
Total—Excise taxes	2,875	96	2,779	30,376	691	29,685	29,675	783	28,892
Estate and gift taxes	705	16	689	7,554	193	7,361	6,406	151	6,255
Customs duties	1,561	66	1,495	14,561	541	14,020	13,586	405	13,181
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	1,722		1,722	16,060		16,060	14,307		14,307
All other	211	(**)	211	2,462	102	2,360	2,247	1	2,246
Total—Miscellaneous receipts	1,933	(**)	1,933	18,523	102	18,421	16,555	1	16,553
Total—Receipts	68,717	2,462	66,255	898,986	82,874	816,111	826,768	85,096	741,672
Total—On-budget	48,199	2,462	45,737	676,978	82,007	594,972	625,398	84,536	540,862
Total—Off-budget	20,518		20,518	222,007	868	221,140	201,371	560	200,810

¹Includes amounts for windfall profits tax pursuant to P.L. 96-223
No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 5. Outlays of the U.S. Government, July 1989 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	30	(**)	30	285	1	285	280	(**)	279
House of Representatives	43	(**)	43	454	1	453	475	1	475
Joint items	10		10	134		134	75		75
Congressional Budget Office	1		1	15		15	14		14
Architect of the Capitol	11	1	10	109	7	102	105	6	99
Library of Congress	24		24	439		439	257		257
Government Printing Office:									
Revolving fund (net)	6		6	-29		29	-29		-29
General fund appropriations	8		8	75		75	86		86
General Accounting Office	28		28	281		281	256		256
United States Tax Court	3		3	23		23	20		20
Other Legislative Branch agencies	2		2	27		27	17		17
Proprietary receipts from the public		(**)	(**)		4	-4		4	-4
Intrabudgetary transactions	-3		-3	-12		-12	-2		-2
Total—Legislative Branch	164	1	162	1,802	12	1,790	1,553	11	1,542
The Judiciary:									
Supreme Court of the United States	1		1	14		14	14		14
Courts of appeals, district courts, and other judicial services	95		95	1,071		1,071	1,011		1,011
Other	7		7	52		52	51		51
Total—The Judiciary	102		102	1,137		1,137	1,076		1,076
Executive Office of the President:									
Compensation of the President and the White House Office	3		3	25		25	20		20
Office of Management and Budget	4		4	37		37	32		32
Other	5		5	44		44	44		44
Total—Executive Office of the President	12		12	105		105	96		96
Funds Appropriated to the President:									
International Security Assistance:									
Guarantee reserve fund	84	33	52	938	635	303	573	408	166
Foreign military sales financing	202	90	112	2,976	4,754	-1,778	3,898	1,437	2,461
Economic support fund	96		96	2,956		2,956	2,816		2,816
Military assistance	14		14	439		439	520		520
Peacekeeping operations	2		2	27		27	30		30
Other	3		3	34		34	38		38
Proprietary receipts from the public		48	-48		1,282	-1,282		201	-201
Total—International Security Assistance	401	170	231	7,371	6,671	700	7,874	2,045	5,829
International Development Assistance:									
Multilateral assistance:									
Contributions to International Financial Institutions:									
International Development Association	239		239	827		827	620		620
Inter-American Development Bank	41		41	117		117	138		138
Other				266		266	463		463
International Organizations and Programs	17		17	240		240	240		240
Total—Multilateral assistance	296		296	1,450		1,450	1,461		1,461
Agency for International Development:									
Functional Development Assistance Program	128		128	1,136		1,136	1,086		1,086
Sub-Saharan Africa, Development Assistance	16		16	113		113	7		7
Operating Expenses, Agency for International Development	32		32	217		217	346		346
Payment to Foreign Service Retirement and Disability Fund				76		76			
Other	23	24	-1	200	57	144	245	33	212
Proprietary receipts from the public		116	-116		706	-706		680	-680
Total—Agency for International Development	199	140	58	1,743	763	980	1,684	713	971
Trade and Development Program	2		2	21		21	16		16
Peace Corps	11		11	127	(**)	127	120		120
Overseas Private Investment Corporation	3	14	-11	17	108	-91	47	122	-75
Other	2	(**)	2	30	9	21	31	15	16
Total—International Development Assistance	514	155	358	3,388	880	2,508	3,360	851	2,509

Table 5. Outlays of the U.S. Government, July 1989 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President—Continued									
International Monetary Programs	-287		-287	13		13	-180		-180
Military Sales Programs:									
Foreign military sales trust fund	617		617	7,000		7,000	7,680		7,680
Special Defense Acquisition Fund	10	(**)	9	182	92	91	202	251	-48
Proprietary receipts from the public		700	-700		6,859	-6,859		7,633	-7,633
Other	(**)		(**)	40		40	21		21
Total—Funds Appropriated to the President	1,254	1,025	229	17,995	14,501	3,494	18,957	10,779	8,178
Department of Agriculture:									
Departmental Administration	-3		-3	75		75	87		87
Agricultural Research Service	51		51	495		495	449		449
Cooperative State Research Service	26		26	272		272	246		246
Extension Service	24		24	301		301	268		268
Foreign Agricultural Service	7		7	74		74	72		72
Foreign Assistance Programs	78		78	953		953	661		661
Agricultural Stabilization and Conservation Service:									
Conservation Program	(**)		(**)	1,406		1,406	363		363
Other	-16		-16	-3		-3	-24		-24
Federal Crop Insurance Corporation	77	4	73	1,006	157	848	385	165	220
Commodity Credit Corporation:									
Price support and related programs	479	959	-480	20,321	8,611	11,711	22,392	9,101	13,291
National Wool Act Program	1		1	91		91	126		126
Rural Electrification Administration	136	216	-80	3,183	2,898	285	2,948	4,954	-2,006
Farmers Home Administration:									
Public enterprise funds:									
Agricultural credit insurance fund	797	110	687	5,155	2,387	2,767	5,147	2,653	2,494
Rural housing insurance fund	758	203	556	5,112	2,170	2,942	5,064	2,136	2,928
Rural development insurance fund	130	33	97	2,881	3,095	-215	2,487	2,460	28
Other	2	(**)	1	6	3	3	-1	(**)	-1
Salaries and expenses	31		31	347		347	334		334
Rural water and waste disposal grants	9		9	104		104	112		112
Other	6		6	60		60	54		54
Total—Farmers Home Administration	1,733	346	1,387	13,664	7,656	6,008	13,197	7,248	5,948
Soil Conservation Service:									
Conservation operations	37		37	393		393	373		373
Watershed Planning and Flood Prevention	16		16	140		140	157		157
Other	5		5	49		49	47		47
Animal and Plant Health Inspection Service	27		27	302		302	292		292
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply	9		9	393		393	310		310
Other	80		80	226		226	148		148
Food Safety and Inspection Service	33		33	340		340	331		331
Food and Nutrition Service:									
Food stamp program	1,150		1,150	11,489		11,489	10,976		10,976
Child nutrition programs	313		313	4,131		4,131	3,934		3,934
Women, infants and children programs	152		152	1,644		1,644	1,521		1,521
Other	23		23	281		281	240		240
Total—Food and Nutrition Service	1,638		1,638	17,545		17,545	16,671		16,671
Forest Service:									
National Forest system	117		117	1,279		1,279	1,155		1,155
Construction	20		20	177		177	190		190
Forest research	11		11	115		115	112		112
Forest Service permanent appropriations	15		15	217		217	201		201
Cooperative work	29		29	185		185	155		155
Other	27		27	176		176	137		137
Total—Forest Service	219		219	2,149		2,149	1,950		1,950
Other	21	2	19	237	28	209	237	31	205
Proprietary receipts from the public		136	-136		1,169	1,169		1,168	-1,168
Intrabudgetary transactions				(**)		(**)			
Total—Department of Agriculture	4,680	1,662	3,018	63,611	20,519	43,092	61,685	22,666	39,018

Table 5. Outlays of the U.S. Government, July 1989 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
General Administration	22	3	19	213	31	182	256	97	160
Bureau of the Census	62		62	483		483	276		276
Economic and Statistical Analysis	2		2	26		26	27		27
Economic Development Assistance	(**)		(**)	(**)		(**)	(**)		(**)
Promotion of Industry and Commerce	24		24	237		237	198		198
Science and technology:									
National Oceanic and Atmospheric Administration	72	1	71	1,062	10	1,051	1,031	10	1,021
Patent and Trademark Office	8		8	95		95	71		71
National Institute of Standards and Technology	14		14	120		120	97		97
Other	6		6	65		65	64		64
Total—Science and Technology	99	1	98	1,342	10	1,332	1,263	10	1,253
Proprietary receipts from the public		4	-4		42	-42		43	-43
Intrabudgetary transactions	(**)		(**)	-5		-5	-4		-4
Total—Department of Commerce	209	8	201	2,296	84	2,213	2,016	150	1,866
Department of Defense—Military:									
Military personnel:									
Department of the Army	1,525		1,525	24,672		24,672	24,074		24,074
Department of the Navy	1,567		1,567	21,784		21,784	21,267		21,267
Department of the Air Force	1,191		1,191	18,044		18,044	17,721		17,721
Total—Military personnel	4,283		4,283	64,500		64,500	63,062		63,062
Operation and Maintenance:									
Department of the Army	2,013		2,013	20,739		20,739	20,599		20,599
Department of the Navy	2,032		2,032	23,928		23,928	23,728		23,728
Department of the Air Force	1,848		1,848	20,171		20,171	19,872		19,872
Defense agencies	557		557	6,591		6,591	6,107		6,107
Total—Operation and Maintenance	6,449		6,449	71,429		71,429	70,306		70,306
Procurement:									
Department of the Army	1,041		1,041	13,213		13,213	13,788		13,788
Department of the Navy	2,596		2,596	26,836		26,836	24,514		24,514
Department of the Air Force	2,356		2,356	25,196		25,196	25,851		25,851
Defense agencies	194		194	2,106		2,106	1,539		1,539
Total—Procurement	6,186		6,186	67,350		67,350	65,692		65,692
Research, Development, Test, and Evaluation:									
Department of the Army	364		364	4,107		4,107	3,942		3,942
Department of the Navy	707		707	7,555		7,555	7,521		7,521
Department of the Air Force	1,067		1,067	12,372		12,372	11,628		11,628
Defense agencies	658		658	6,509		6,509	5,767		5,767
Total—Research, Development, Test, and Evaluation	2,797		2,797	30,543		30,543	28,857		28,857
Military Construction:									
Department of the Army	145		145	1,213		1,213	1,465		1,465
Department of the Navy	138		138	1,343		1,343	1,428		1,428
Department of the Air Force	141		141	1,258		1,258	1,361		1,361
Defense agencies	32		32	530		530	629		629
Total—Military construction	456		456	4,344		4,344	4,882		4,882
Family housing:									
Department of the Army	143		143	1,279		1,279	1,258		1,258
Department of the Navy	67		67	592		592	529		529
Department of the Air Force	70		70	763		763	724		724
Defense Agencies	2	1	1	25	8	17	23		23
Revolving and Management Funds:									
Department of the Army	12		12	76		76	323		323
Department of the Navy	113	(**)	113	154	2	152	768	2	766
Department of the Air Force	-56		-56	334		334	558		558
Defense Agencies	74	(**)	74	356	32	325	134	(**)	134
Other:									
Department of the Army	30	120	-90	364	364	-1	234	381	-146
Department of the Navy	35	62	-27	335	-54	389	221	-186	407
Department of the Air Force	10	3	7	153	372	-219	161	344	-182
Defense Agencies	-2	6	-8	11	70	-60	16	62	-46
Total—Department of Defense-Military	20,671	193	20,478	242,608	794	241,814	237,749	602	237,147

Table 5. Outlays of the U.S. Government, July 1989 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
General investigations	12		12	117		117	105		105
Construction, general	95		95	884		884	860		860
Operation and maintenance, general	122		122	1,122		1,122	1,041		1,041
Flood control, Mississippi River and coastal emergencies	37		37	274		274	217		217
Harbor Maintenance Trust Fund									
Other	4		4	368		368	387		387
Proprietary receipts from the public		7	-7		116	-116		149	-149
Total—Corps of Engineers	270	7	263	2,764	116	2,649	2,610	149	2,461
Military retirement fund:									
Payments to military retirement fund				9,782		9,782	10,285		10,285
Retired pay	(**)		(**)	1		1	2		2
Military retirement fund	1,706		1,706	16,761		16,761	15,785		15,785
Intrabudgetary transactions				-9,782		-9,782	-10,285		-10,285
Education benefits fund	-19		-19	-13		-13	-44		-44
Other	4	(**)	4	43	1	43	60	1	60
Proprietary receipts from the public		1	-1		5	-5		6	-6
Total—Department of Defense—Civil	1,961	8	1,953	19,557	122	19,435	18,413	155	18,258
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	305		305	3,655		3,655	3,533		3,533
Impact aid	34		34	646		646	586		586
School improvement programs	86		86	788		788	354		354
Chicago Litigation	(**)		(**)	5		5			
Indian Education	13		13	51		51	20		20
Other									
Total—Office of Elementary and Secondary Education	438		438	5,146		5,146	4,493		4,493
Office of Bilingual Education and Minority Languages Affairs									
Affairs	11		11	138		138	129		129
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	24		24	1,561		1,561	1,149		1,149
Rehabilitation services and handicapped research	130		130	1,332		1,332	1,330		1,330
Payments to institutions for the handicapped	7		7	107		107	74		74
Office of Vocational and Adult Education	74		74	721		721	998		998
Office of Postsecondary Education:									
College housing loans	6	3	3	28	56	-28	54	353	-299
Student financial assistance	382		382	4,717		4,717	4,264		4,264
Guaranteed student loans	404		404	3,194		3,194	2,210		2,210
Higher education	27		27	523		523	253		253
Howard University	12		12	148		148	132		132
Higher education facilities loans									
Other	3		3	6		6	-43		-43
Total—Office of Postsecondary Education	834	3	831	8,616	56	8,560	6,871	353	6,518
Office of Educational Research and Improvement									
Departmental Management	11		11	195		195	142		142
Departmental Management	24		24	256		256	239		239
Proprietary receipts from the public		5	-5		68	-68		55	-55
Total—Department of Education	1,552	9	1,544	18,070	124	17,946	15,426	408	15,018
Department of Energy:									
Atomic energy defense activities									
Atomic energy defense activities	707		707	6,615		6,615	6,293		6,293
Energy programs:									
General science and research activities	77		77	724		724	606		606
Energy supply, R and D activities	171		171	1,828		1,828	1,711		1,711
Uranium supply and enrichment activities	61		61	1,107		1,107	1,016		1,016
Fossil energy research and development	27		27	302		302	266		266
Naval petroleum and oil shale reserves	14		14	147		147	155		155
Energy conservation	27		27	254		254	270		270
Strategic petroleum reserve	61		61	521		521	485		485
Federal energy regulatory commission	10		10	93		93	84		84
Alternative Fuels Production	-10		-10	30		30	1		1
Nuclear waste disposal fund	24		24	284		284	347		347
Other	13		13	111		111	259		259
Total—Energy Programs	473		473	5,399		5,399	5,199		5,199
Power Marketing Administration									
Power Marketing Administration	78	109	-31	1,030	1,203	-173	1,056	1,064	-7
Departmental Administration	51		51	356		356	332		332
Proprietary receipts from the public		291	-291		2,245	-2,245		2,285	-2,285
Intrabudgetary transactions	-16		-16	-176		-176	-160		-160
Total—Department of Energy	1,292	400	893	13,224	3,447	9,777	12,722	3,349	9,373

Table 5. Outlays of the U.S. Government, July 1989 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Except Social Security:									
Public Health Service:									
Food and Drug Administration	37	(**)	37	418	2	416	384	2	382
Health Resources and Services Administration:									
Public enterprise funds	7		7	14		14	26		26
Health resources and services	157		157	1,195		1,195	1,274		1,274
Indian Health Service	65		65	858		858	773		773
Centers for Disease Control	69		69	671		671	498		498
National Institutes of Health:									
Cancer Research	141		141	1,345		1,345	1,171		1,171
Heart, Lung, and Blood Research	79		79	899		899	807		807
Diabetes, Digestive and Kidney Diseases	45		45	492		492	436		436
Neurological Disorders and Stroke	45		45	479		479	422		422
Allergy and Infectious Diseases	55		55	576		576	454		454
General Medical Sciences	42		42	582		582	475		475
Child Health and Human Development	38		38	353		353	306		306
Other research institutes	71		71	764		764	741		741
Research resources	42		42	328		328	283		283
Other	-24		-24	131		131	126		126
Total—National Institutes of Health	535		535	5,949		5,949	5,222		5,222
Alcohol, Drug Abuse, and Mental Health Administration	139		139	1,142		1,142	1,067		1,067
Office of Assistant Secretary for Health	18		18	183		183	205		205
Total—Public Health Service	1,026	(**)	1,026	10,431	2	10,429	9,450	2	9,447
Health Care Financing Administration:									
Grants to States for Medicaid	2,926		2,926	28,383		28,383	24,868		24,868
Payments to health care trust funds	2,574		2,574	27,386		27,386	23,028		23,028
Other	-2		-2	71	(**)	72	55		55
Federal hospital insurance trust fund:									
Benefit payments	4,456		4,456	47,129		47,129	42,761		42,761
Administrative expenses and construction	92		92	628		628	524		524
Interest on normalized tax transfers									
Total—FHI trust fund	4,548		4,548	47,757		47,757	43,285		43,285
Federal supplementary medical insurance trust fund:									
Benefit payments	3,085		3,085	29,916		29,916	27,364		27,364
Administrative expenses and construction	94		94	1,161		1,161	1,094		1,094
Total—FSMI trust fund	3,179		3,179	31,076		31,076	28,457		28,457
Federal supplemental medical insurance catastrophic coverage trust fund	10		10	71		71			
Total—Health Care Financing Administration	13,234		13,234	134,745	(**)	134,746	119,694		119,694
Social Security Administration:									
Payments to social security trust funds	849		849	5,933		5,933	5,417		5,417
Special benefits for disabled coal miners	74		74	746		746	769		769
Supplemental security income program	-28		-28	9,473		9,473	9,606		9,606
Total—Social Security Administration	895		895	16,152		16,152	15,791		15,791
Family Support Administration:									
Program administration	6		6	64		64	60		60
Family support payments to States	910		910	9,361		9,361	9,041		9,041
Low income home energy assistance	45		45	1,345		1,345	1,521		1,521
Refugee and entrant assistance	15		15	290		290	258		258
Community services	34		34	330		330	342		342
Interim assistance to States for legalization	18		18	226		226	(**)		(**)
Other	7		7	67		67	73		73
Total—Family Support Administration	1,035		1,035	11,683		11,683	11,297		11,297
Human Development Services:									
Social services	206		206	2,224		2,224	2,186		2,186
Human development services	200		200	2,279		2,279	1,666		1,666
Payments to states for foster care and adoption assistance	63		63	879		879	854		854
Total—Human Development Services	469		469	5,382		5,382	4,706		4,706
Departmental management	2		2	115		115	168		168
Proprietary receipts from the public		1,013	-1,013		9,525	-9,525		7,222	-7,222
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund	-2,574		-2,574	-26,372		-26,372	-22,071		-22,071
Payments for tax and other credits:									
Federal hospital insurance trust fund				-1,015		-1,015	-1,037		-1,037
Other									
Total—Department of Health and Human Services, Except Social Security	14,088	1,013	13,075	151,122	9,528	141,595	137,996	7,224	130,772

Table 5. Outlays of the U.S. Government, July 1989 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services,									
Social Security:									
Federal old-age and survivors insurance trust fund:									
Benefit payments	17,289		17,289	169,883		169,883	159,923		159,923
Administrative expenses and construction	163		163	1,434		1,434	1,479		1,479
Payment to railroad retirement account				2,845		2,845	2,790		2,790
Interest expense on interfund borrowings									
Interest on normalized tax transfers				990		990	836		836
Total—FOASI trust fund	17,452		17,452	175,152		175,152	165,028		165,028
Federal disability insurance trust fund:									
Benefit payments	1,902		1,902	18,685		18,685	17,802		17,802
Administrative expenses and construction	63		63	641		641	721		721
Payment to railroad retirement account				88		88	61		61
Interest on normalized tax transfers				96		96	80		80
Total—FDI trust fund	1,965		1,965	19,511		19,511	18,663		18,663
Proprietary receipts from the public		(**)	(**)		(**)	(**)		(**)	(**)
Intrabudgetary transactions ¹	-849		-849	-5,933		-5,933	-5,728		-5,728
Total—Department of Health and Human Services, Social Security	18,567	(**)	18,567	188,730	(**)	188,730	177,964	(**)	177,964
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	543	499	44	6,048	5,142	906	6,064	4,927	1,137
Housing for the elderly or handicapped fund	22	44	-22	1,208	736	472	774	413	361
Other	1	5	-5	16	62	-46	37	52	-15
Rent supplement payments	5		5	40		40	38		38
Homeownership assistance	10		10	102		102	146		146
Rental housing assistance	58		58	494		494	484		484
Rental housing development grants	8		8	81		81	55		55
Low-rent public housing	4		4	650		650	680		680
Public housing grants	78		78	609		609	177		177
College housing grants	1		1	17	(**)	17	18		18
Lower income housing assistance	854		854	8,234		8,234	7,553		7,553
Transitional and supportive housing demonstration program	(**)		(**)	12		12			
Other	1		1	11		11	6		6
Total—Housing Programs	1,586	549	1,037	17,521	5,939	11,582	16,033	5,392	10,640
Public and Indian Housing:									
Payments for operation of low-income housing projects	123		123	1,248		1,248	1,175		1,175
Low-rent housing—loans and other expenses	45	2	43	693	36	657	1,119	82	1,037
Total—Public and Indian Housing	167	2	165	1,941	36	1,905	2,294	82	2,212
Government National Mortgage Association:									
Management and liquidating functions fund	(**)	(**)	(**)	5	13	-8	103	167	-64
Guarantees of mortgage-backed securities	150	28	122	723	663	59	507	592	-86
Participation sales fund	(**)		(**)	(**)		(**)	-63		-63
Total—Government National Mortgage Association	150	28	121	728	677	51	547	760	-213
Community Planning and Development:									
Public enterprise fund	5	10	-4	85	93	-8	85	112	-27
Community Development Grants	190		190	2,390		2,390	2,479		2,479
Urban development action grants	34		34	200		200	192		192
Rental rehabilitation grants	12		12	138		138	84		84
Other	6		6	52		52	38		38
Total—Community Planning and Development	248	10	238	2,864	93	2,771	2,879	112	2,766
Management and administration	35		35	305		305	270		270
Other	6		6	30		30	16		16
Total—Department of Housing and Urban Development	2,191	588	1,603	23,390	6,745	16,645	22,038	6,347	15,691

Table 5. Outlays of the U.S. Government, July 1989 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	46	.....	46	434	.....	434	407	.....	407
Payments in lieu of taxes .....	(**)	.....	(**)	(**)	.....	(**)	- 1	.....	- 1
Other	7	.....	7	204	.....	204	153	.....	153
Minerals Management Service	37	.....	37	501	.....	501	468	.....	468
Office of Surface Mining Reclamation and Enforcement	24	.....	24	265	.....	265	292	.....	292
Total—Land and minerals management	113	.....	113	1,404	.....	1,404	1,319	.....	1,319
Water and science:									
Bureau of Reclamation:									
Construction program	33	(**)	33	575	22	553	551	53	499
Operation and maintenance	18	.....	18	130	.....	130	122	.....	122
Other	17	.....	17	110	.....	110	98	.....	98
Geological Survey	49	.....	49	445	.....	445	389	.....	389
Bureau of Mines	12	2	10	144	22	122	131	17	114
Total—Water and science	130	3	127	1,404	44	1,360	1,291	70	1,222
Fish and wildlife and parks:									
United States Fish and Wildlife Service									
National Park Service	62	.....	62	670	.....	670	582	.....	582
.....	95	.....	95	899	.....	899	822	.....	822
Total—Fish and wildlife and parks	158	.....	158	1,569	.....	1,569	1,404	.....	1,404
Bureau of Indian Affairs:									
Operation of Indian programs									
Construction	85	.....	85	894	.....	894	799	.....	799
Indian tribal funds	8	.....	8	68	.....	68	72	.....	72
Other	9	.....	9	238	.....	238	361	.....	361
.....	6	1	5	69	8	61	80	25	54
Total—Bureau of Indian Affairs	107	1	106	1,270	8	1,262	1,312	25	1,286
Territorial and International Affairs									
Departmental offices	7	.....	7	251	.....	251	259	.....	259
Proprietary receipts from the public:	9	.....	9	85	.....	85	64	.....	64
Receipts from oil and gas leases, national petroleum reserve in Alaska .....	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Other .....	.....	151	- 151	.....	1,510	- 1,510	.....	1,466	- 1,466
Intrabudgetary transactions .....	(**)	.....	(**)	- 49	.....	- 49	- 3	.....	- 3
Total—Department of the Interior	523	154	369	5,933	1,563	4,370	5,646	1,561	4,085
Department of Justice:									
Legal activities									
Federal Bureau of Investigation	106	.....	106	1,147	.....	1,147	994	.....	994
Drug Enforcement Administration	138	.....	138	1,324	.....	1,324	1,167	.....	1,167
Immigration and Naturalization Service	45	.....	45	437	.....	437	424	.....	424
Federal Prison System	103	.....	103	960	.....	960	798	.....	798
Office of Justice Programs	82	4	78	909	40	869	828	36	792
Other	28	.....	28	367	(**)	367	272	(**)	272
.....	44	.....	44	125	.....	125	97	.....	97
Total—Department of Justice	546	4	541	5,271	40	5,231	4,579	36	4,544
Department of Labor:									
Employment and Training Administration:									
Training and employment services	427	.....	427	3,014	.....	3,014	2,950	.....	2,950
Community service employment for older Americans	20	.....	20	270	.....	270	271	.....	271
Federal unemployment benefits and allowances	17	.....	17	121	.....	121	144	.....	144
State unemployment insurance and employment service operation	- 65	.....	- 65	- 16	.....	- 16	25	.....	25
Advances to the unemployment trust fund and other funds .....	(**)	.....	(**)	25	.....	25	30	.....	30
Other	5	.....	5	57	.....	57	53	.....	53

Table 5. Outlays of the U.S. Government, July 1989 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor—Continued									
Employment and Training Administration—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,033		1,033	11,626		11,626	11,556		11,556
State administrative expenses	229		229	2,023		2,023	1,988		1,988
Federal administrative expenses	11		11	193		193	110		110
Veterans employment and training	11		11	123		123	112		112
Repayment of advances from the general fund									
Railroad unemployment benefits	3		3	79		79	101		101
Other	4		4	23		23	28		28
Total—Unemployment trust fund	1,291		1,291	14,068		14,068	13,894		13,894
Total—Employment and Training Administration	1,695		1,695	17,539		17,539	17,368		17,368
Labor-Management Services	8		8	60		60	54		54
Pension Benefit Guaranty Corporation	60	37	23	633	692	-60	329	571	-242
Employment Standards Administration:									
Salaries and expenses	15		15	176		176	164		164
Special benefits	167		167	79		79	-4		-4
Panama Canal									
Black lung disability trust fund	53		53	524		524	530		530
Special workers compensation expenses	7		7	68		68	60		60
Occupational safety and health administration	16		16	199		199	183		183
Mine safety and health administration	12		12	135		135	138		138
Bureau of Labor Statistics	21		21	150		150	145		145
Departmental management	13		13	126		126	124		124
Proprietary receipts from the public		1	-1		18	-18		3	-3
Intrabudgetary transactions	-20		-20	-227		-227	-215		-215
Total—Department of Labor	2,046	38	2,008	19,463	710	18,753	18,878	574	18,304
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	148		148	1,526		1,526	1,383		1,383
Acquisition and maintenance of buildings abroad	29		29	278		278	266		266
Payment to Foreign Service retirement and disability fund				108		108	86		86
Foreign Service retirement and disability fund	26		26	269		269	236		236
Other	4		4	31		31	19		19
Total—Administration of Foreign Affairs	207		207	2,212		2,212	1,990		1,990
International Organizations and Conferences	6		6	546		546	517		517
Migration and Refugee Assistance	51		51	367		367	325		325
International Narcotics Control	7		7	89		89	76		76
Other	4		4	56		56	59		59
Proprietary receipts from the public					2	-2		2	-2
Intrabudgetary transactions	(**)		(**)	-149		-149	-122		-122
Total—Department of State	276		276	3,121	2	3,119	2,845	2	2,844
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,131		1,131	10,654		10,654	10,612		10,612
Other	7		7	65		65	73		73
Other programs	6		6	78		78	69		69
Total—Federal Highway Administration	1,144		1,144	10,797		10,797	10,754		10,754
National Highway Traffic Safety Administration	12		12	191		191	169		169
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	121		121	574		574	591		591
Other	10		10	66	13	54	-10	13	-23
Total—Federal Railroad Administration	131		131	641	13	628	581	13	568

Table 5. Outlays of the U.S. Government, July 1989 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation—Continued									
Urban Mass Transportation Administration:									
Formula grants	188		188	1,869		1,869	1,661		1,661
Discretionary grants	61		61	689		689	554		554
Other	48		48	475		475	515		515
Federal Aviation Administration:									
Operations	219		219	2,439		2,439	1,988		1,988
Other	(**)	1	-1	83	3	80	7	(**)	7
Airport and airway trust fund:									
Grants-in-aid for airports	54		54	851		851	639		639
Facilities and equipment	74		74	847		847	851		851
Research, engineering and development	7		7	106		106	130		130
Operations	39		39	399		399	688		688
Total—Airport and airway trust fund	173		173	2,203		2,203	2,308		2,308
Total—Federal Aviation Administration	393	1	392	4,725	3	4,722	4,304	(**)	4,304
Coast Guard:									
Operating expenses	124		124	1,542		1,542	1,507		1,507
Acquisition, construction, and improvements	18		18	259		259	322		322
Retired pay	35		35	320		320	299		299
Other	19	1	18	165	5	160	133	4	129
Total—Coast Guard	196	1	195	2,287	5	2,282	2,261	4	2,256
Maritime Administration:									
Public enterprise funds	11	18	-7	167	389	-222	381	284	98
Operating-differential subsidies	22		22	179		179	182		182
Other	20		20	141		141	98		98
Other	27	1	25	139	8	131	122	9	113
Proprietary receipts from the public		(**)	(**)		18	-18		4	-4
Intrabudgetary transactions	-1		-1	-13		-13	-13		-13
Total—Department of Transportation	2,250	20	2,230	22,285	435	21,850	21,568	314	21,254
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-204	2	-206	-830	31	-861	-1,404		-1,404
Other	1		1	80		80	140		140
Financial Management Service:									
Salaries and expenses	24		24	225		225	205		205
Claims, Judgements, and Relief Acts	34		34	425		425	1,203		1,203
Energy Security Reserve	9		9	123		123	62		62
Other	13		13	75		75	28		28
Total—Financial Management Service	79		79	849		849	1,498		1,498
Federal Financing Bank	1,631	1,758	-127	13,551	13,023	528	13,375	13,259	116
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	22		22	198		198	165		165
Internal Revenue collections for Puerto Rico	10		10	228		228	177		177
United States Customs Service	103		103	1,209		1,209	1,087		1,087
Bureau of Engraving and Printing	-3		-3	-7		-7	-24		-24
United States Mint	7		7	70		70	88		88
Bureau of the Public Debt	9		9	178		178	163		163
Internal Revenue Service:									
Salaries and expenses	9		9	81		81	74		74
Processing tax returns	125		125	1,482		1,482	1,425		1,425
Examinations and appeals	170		170	1,617		1,617	1,537		1,537
Investigation, collection and taxpayer service	149		149	1,356		1,356	1,199		1,199
Payment where earned income credit exceeds liability for tax	48		48	3,942		3,942	2,672		2,672
Refunding internal revenue collections, interest	141		141	1,450		1,450	1,376		1,376
Other	(**)	2	-2	6	6	(**)	7	5	2
Total—Internal Revenue Service	642	2	640	9,934	6	9,928	8,291	5	8,286

Table 5. Outlays of the U.S. Government, July 1989 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury—Continued									
United States Secret Service	34	.....	34	322	.....	322	301	.....	301
Comptroller of the Currency	20	112	-92	191	241	-51	172	193	-22
Interest on the public debt:									
Public issues (accrual basis)	15,566	.....	15,566	153,445	.....	153,445	140,227	.....	140,227
Special issues (cash basis)	403	.....	403	53,808	.....	53,808	43,412	.....	43,412
Total—Interest on the public debt	15,969	.....	15,969	207,253	.....	207,253	183,639	.....	183,639
Other	2	.....	2	33	.....	33	27	.....	27
Proprietary receipts from the public .....	.....	351	-351	.....	3,213	-3,213	.....	2,595	-2,595
Receipts from off-budget Federal entities .....	.....	.....	.....	-1,086	.....	-1,086	-916	.....	-916
Intrabudgetary transactions	-1,710	.....	-1,710	-15,735	.....	-15,735	-16,285	.....	-16,285
Total—Department of the Treasury	16,613	2,224	14,388	216,436	16,514	199,922	190,493	16,052	174,441
Department of Veterans Affairs:									
Veterans Benefits Administration:									
Public Enterprise Funds:									
Loan guaranty revolving fund	220	110	110	2,119	1,239	880	2,341	1,459	883
Other	23	22	1	214	257	-43	218	264	-46
Compensation and pensions	61	.....	61	12,058	.....	12,058	12,277	.....	12,277
Readjustment benefits	17	.....	17	571	.....	571	620	.....	620
Post-Vietnam-era veterans education account	7	.....	7	248	.....	248	268	.....	268
Insurance Funds:									
National service life	97	.....	97	982	.....	982	920	.....	920
United States government life	3	.....	3	29	.....	29	32	.....	32
Veterans special life	7	4	3	86	158	-73	71	152	-82
Other	3	.....	3	15	.....	15	29	.....	29
Total—Veterans Benefits Administration	437	136	302	16,322	1,654	14,668	16,776	1,874	14,902
Veterans Health Services and Research Administration:									
Medical care	806	.....	806	8,797	.....	8,797	8,402	.....	8,402
Medical and prosthetic research	19	.....	19	164	.....	164	161	.....	161
Other	23	17	6	256	186	70	250	208	42
Departmental Administration:									
General operating expenses	89	.....	89	669	.....	669	699	.....	699
Construction projects	60	.....	60	577	.....	577	528	.....	528
Other	-5	.....	-5	55	.....	55	49	.....	49
Proprietary receipts from the public:									
National service life .....	.....	38	-38	.....	344	-344	.....	351	-351
United States government life .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Other .....	.....	20	-20	.....	382	-382	.....	357	-357
Intrabudgetary transactions	-7	.....	-7	-119	.....	-119	-173	.....	-173
Total—Department of Veterans Affairs	1,422	211	1,211	26,722	2,567	24,155	26,693	2,790	23,903
Environmental Protection Agency:									
Salaries and expenses	90	.....	90	714	.....	714	650	.....	650
Research and development	14	.....	14	151	.....	151	166	.....	166
Abatement, control, and compliance	48	.....	48	505	.....	505	490	.....	490
Construction grants	187	.....	187	1,850	.....	1,850	2,072	.....	2,072
Hazardous substance superfund	83	.....	83	781	.....	781	676	.....	676
Other	3	(**)	3	177	1	175	143	1	142
Proprietary receipts from the public .....	.....	2	-2	.....	62	-62	.....	32	-32
Intrabudgetary transactions	-2	.....	-2	-153	.....	-153	-127	.....	-127
Total—Environmental Protection Agency	423	2	421	4,024	64	3,960	4,070	33	4,038
General Services Administration:									
Real property activities	-452	.....	-452	-746	.....	-746	-753	.....	-753
Personal property activities	-25	.....	-25	50	.....	50	156	.....	156
Information Resources Management Service	-77	.....	-77	-144	.....	-144	-124	.....	-124
Federal property resources activities	1	.....	1	10	.....	10	-3	.....	-3
General activities	14	.....	14	140	.....	140	114	.....	114
Proprietary receipts from the public .....	.....	25	-25	.....	60	-60	.....	84	-84
Other .....	.....	8	-8	.....	4	-4	.....	-3	3
Total—General Services Administration	-539	33	-572	-690	64	-754	-611	80	-691

Table 5. Outlays of the U.S. Government, July 1989 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
National Aeronautics and Space Administration:									
Research and development	309	.....	309	3,150	.....	3,150	2,449	.....	2,449
Space flight, control, and data communications	332	.....	332	4,162	.....	4,162	3,891	.....	3,891
Construction of facilities	18	.....	18	161	.....	161	133	.....	133
Research and program management	162	.....	162	1,587	.....	1,587	1,372	.....	1,372
Other .....	(**)	.....	(**)	- 15	.....	- 15	.....	.....	.....
Total—National Aeronautics and Space Administration	822	.....	822	9,045	.....	9,045	7,845	.....	7,845
Office of Personnel Management:									
Government payment for annuities, employees health benefits	226	.....	226	2,027	.....	2,027	1,730	.....	1,730
Payment to civil service retirement and disability fund .....	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Civil service retirement and disability fund	2,496	.....	2,496	24,236	.....	24,236	23,443	.....	23,443
Employees health benefits fund	783	898	- 115	7,455	8,800	- 1,346	7,245	7,340	- 95
Employees life insurance fund	99	86	13	912	1,561	- 649	882	1,412	- 531
Retired employees health benefits fund	1	1	(**)	10	10	(**)	10	10	1
Other	18	.....	18	102	.....	102	88	.....	88
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	(**)	.....	(**)	(**)	.....	(**)	- 1	.....	- 1
Other	- 3	.....	- 3	- 26	.....	- 26	- 28	.....	- 28
Total—Office of Personnel Management	3,620	985	2,635	34,715	10,372	24,344	33,372	8,762	24,610
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	61	58	2	741	688	53	780	765	15
Disaster loan fund	11	38	- 27	223	483	- 260	272	556	- 284
Other	2	1	1	20	14	6	37	13	23
Other	29	.....	29	266	.....	266	260	.....	260
Total—Small Business Administration	103	98	5	1,250	1,185	65	1,349	1,335	14
Independent agencies:									
Action	12	.....	12	136	.....	136	123	.....	123
Board for International Broadcasting	14	.....	14	165	.....	165	159	.....	159
Corporation for Public Broadcasting .....	.....	.....	.....	228	.....	228	214	.....	214
District of Columbia:									
Federal payment	8	.....	8	537	.....	537	550	.....	550
Other .....	.....	.....	.....	.....	34	- 34	.....	30	- 30
Equal Employment Opportunity Commission	16	.....	16	159	.....	159	155	.....	155
Export-Import Bank of the United States	75	263	- 188	1,712	1,847	- 135	1,709	2,642	- 932
Federal Communications Commission	9	1	8	86	48	38	86	22	64
Federal Deposit Insurance Corporation	1,016	918	98	13,015	10,618	2,397	12,083	9,744	2,340
Federal Emergency Management Agency:									
Public Enterprise Funds	24	23	1	72	306	- 234	154	294	- 140
Disaster Relief	13	.....	13	99	.....	99	164	.....	164
Salaries and expenses	14	.....	14	126	.....	126	112	.....	112
Emergency management and planning assistance	26	.....	26	252	.....	252	256	.....	256
Emergency food distribution and shelter program	5	.....	5	106	.....	106	109	.....	109
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund	7	4	3	63	81	- 18	50	50	(**)
Federal Savings and Loan Insurance Corp. fund	2,555	52	503	15,764	6,781	8,983	7,810	6,571	1,239
Federal Trade Commission	4	.....	4	53	.....	53	54	.....	54
Intragovernmental agencies:									
Appalachian Regional Commission	8	(**)	8	93	2	92	128	2	127
Washington Metropolitan Area Transit Authority .....	.....	.....	.....	52	.....	52	49	.....	49
Other .....	(**)	.....	(**)	3	.....	3	2	(**)	2
Interstate Commerce Commission	5	.....	5	38	.....	38	37	.....	37
Legal Services Corporation	27	.....	27	257	.....	257	257	.....	257
National Archives and Records Administration	21	.....	21	116	.....	116	83	.....	83
National Credit Union Administration:									
Central liquidity facility	4	(**)	4	265	265	(**)	290	306	- 16
Credit union share insurance fund	17	3	14	123	158	- 36	99	295	- 196
Other	- 3	(**)	- 3	- 11	1	- 12	- 9	1	- 10

Table 5. Outlays of the U.S. Government, July 1989 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent agencies—Continued									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	13		13	132		132	129		129
National Endowment for the Humanities	16		16	116		116	104		104
Institute of Museum Services	5		5	21		21	21		21
National Labor Relations Board	13		13	118		118	107		107
National Science Foundation	160		160	1,375		1,375	1,321		1,321
Nuclear Regulatory Commission	34		34	327		327	350		350
Panama Canal Commission	38	33	5	412	367	46	250	113	138
Postal Service:									
Public Enterprise Funds	2,291	2,307	-16	25,603	27,872	-2,269	25,947	26,487	-540
Payment to the Postal Service Fund	109		109	436		436	517		517
Railroad Retirement Board:									
Federal windfall subsidy	28		28	289		289	294		294
Federal payments to the railroad retirement accounts	-119		-119	107		107	246		246
Milwaukee railroad restructuring, administration				(**)		(**)	(**)		(**)
Railroad retirement accounts:									
Social Security Equivalent Benefit Account	342		342	3,335		3,335	3,211		3,211
Benefits payments and claims	211		211	2,144		2,144	2,058		2,058
Advances to the railroad retirement account from the FOASI trust fund	-72		-72	-707		-707	-666		-666
Advances to the railroad retirement account from the FDI trust fund	-4		-4	-35		-35	-35		-35
Disbursements for the payment of FOASI benefits	72		72	708		708	669		669
Disbursements for the payment of FDI benefits	3		3	35		35	34		34
Administrative expenses	3		3	45		45	51		51
Interest on refunds of taxes	(**)		(**)	13		13	24		24
Other	(**)		(**)	2		2	1		1
Intrabudgetary Transactions:									
Payments from other funds to railroad retirement trust funds				-2,934		-2,934	-2,851		-2,851
Interest on advances to railroad accounts							-10		-10
Repayment of advances by Railroad Retirement Board									
Federal payments to the railroad social security equivalent benefit account	14		14	218		218	224		224
Federal payments to the rail industry pension fund	104		104	-89		-89	-242		-242
Total—Railroad Retirement Board	582		582	3,130		3,130	3,009		3,009
Securities and Exchange Commission	13		13	117		117	111		111
Smithsonian Institution	24		24	245		245	213		213
Tennessee Valley Authority	1,415	1,370	45	8,743	8,444	299	5,059	4,168	891
United States Information Agency	80		80	736	(**)	736	703	(**)	703
Other independent agencies	40	4	36	571	43	528	568	32	536
Total—Independent agencies	6,712	4,979	1,733	75,593	56,867	18,726	63,132	50,756	12,376
Undistributed offsetting receipts:									
Other Interest					1	-1		1	-1
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund				(**)		(**)	(**)		(**)
The Judiciary:									
Judicial survivors annuity fund									
Department of Defense—Civil:									
Military retirement fund	-1,516		-1,516	-15,347		-15,347	-15,243		-15,243
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET):									
Federal employer contributions	-366		-366	-3,395		-3,395	-3,062		-3,062
Payments for military service credits	-305		-305	-305		-305			
Federal disability insurance trust fund (OFF-BUDGET):									
Federal employer contributions	-35		-35	-326		-326	-293		-293
Payments for military service credits	-30		-30	-30		-30			
Federal hospital insurance trust fund:									
Federal employer contributions	-170		-170	-1,581		-1,581	-1,486		-1,486
Payments for military service credits	-86		-86	-86		-86			
Department of State:									
Foreign Service retirement and disability fund	-5		-5	-55		-55	-53		-53
Office of Personnel Management:									
Civil Service retirement and disability fund	-631		-631	-5,950		-5,950	-5,507		-5,507
Total—Employer share, employee retirement	-3,142		-3,142	-27,074		-27,074	-25,645		-25,645

Table 5. Outlays of the U.S. Government, July 1989 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund				-9		-9	-7		-7
Department of Defense—Civil:									
Education benefits fund	-1		-1	-44		-44	-37		-37
Military retirement fund	11		11	-5,615		-5,615	-4,323		-4,323
Soldiers' and Airmen's Home permanent fund	-4		-4	-13		-13	-13		-13
Corps of Engineers	(**)		(**)	-15		-15	-32		-32
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	-22		-22	-10,566		-10,566	-6,599		-6,599
Federal disability insurance trust fund (OFF-BUDGET)	-4		-4	-730		-730	-641		-641
Federal hospital insurance trust fund	-3		-3	-6,575		-6,575	-5,103		-5,103
Federal hospital insurance catastrophic coverage reserve trust fund				(**)		(**)			
Federal supplementary medical insurance trust fund	-9		-9	-971		-971	-777		-777
Federal supplementary medical insurance catastrophic coverage trust fund	(**)		(**)	-21		-21			
Department of Labor:									
Unemployment trust fund	-5		-5	-3,259		-3,259	-2,313		-2,313
Department of State:									
Foreign Service retirement and disability fund	(**)		(**)	-400		-400	-357		-357
Department of Transportation:									
Airport and airway trust fund	-2		-2	-1,008		-1,008	-884		-884
Highway trust fund	-3		-3	-1,211		-1,211	-1,136		-1,136
Department of Veterans Affairs:									
United States government life insurance fund	(**)		(**)	-15		-15	-16		-16
National service life insurance fund	(**)		(**)	-1,017		-1,017	-977		-977
Environmental Protection Agency:									
Other	(**)		(**)	-17		-17	-1		-1
Post-closure liability trust fund				(**)		(**)	-2		-2
National Aeronautics and Space Administration				(**)		(**)			
Office of Personnel Management fund:									
Civil Service retirement and disability fund	-2		-2	-18,904		-18,904	-17,255		-17,255
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account	-43		-43	-602		-602	-456		-456
Other	-9		-9	-79		-79	-61		-61
Total—Interest received by trust funds	-97		-97	-51,073		-51,073	-40,989		-40,989
Unrealized Discount on trust fund investments	10		10	-11		-11	-12		-12
Rents and Royalties on the Outer Continental Shelf lands		183	-183		2,514	-2,514		2,998	-2,998
Sale of major assets									
Total—Undistributed offsetting receipts	-3,229	183	-3,412	-78,157	2,516	-80,673	-66,647	3,000	-69,646
Total outlays	98,331	13,837	84,494	1,088,657	148,773	³ 939,884	1,020,904	136,987	³ 883,917
Total On-Budget	80,525	13,837	66,688	915,279	148,773	766,506	853,535	136,986	716,549
Total Off-Budget	17,806	(**)	17,806	173,378	(**)	173,378	167,369	(**)	167,369
Total Surplus (+) or Deficit			-18,239			³ -123,773			³ -142,245
Total On-Budget			-20,951			-171,534			-175,687
Total Off-Budget			+2,712			+47,761			+33,442

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	30,709	27,837
Receipts from off-budget Federal entities	1,086	916
Intrabudgetary transactions	140,287	125,565
Total receipts offset against outlays	172,083	154,317

¹ Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

² Includes a redemption of \$4 million of notes issued in lieu of cash payments.

³ The outlays and deficit figures differ from the 1990 Budget released by the Office of Management and Budget on January 9, 1989 by a net of \$11 million mainly due to revisions in data following the release of the Final September 1988 Monthly Treasury Statement.

... No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, July 1989 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	533	198,119	203,670	2,587,338	2,784,923	2,785,456
Federal Financing Bank		155		14,845	15,000	15,000
Total public debt securities	533	198,273	203,670	2,602,183	2,799,923	2,800,455
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C)						
	- 2	11,633	1,920	12,398	24,032	24,030
Total federal securities	531	209,906	205,590	2,614,581	2,823,955	2,824,487
Deduct:						
Federal securities held as investments of government accounts (See Schedule D)	4,493	112,063	77,480	550,681	658,251	662,744
Total borrowing from the public	- 3,962	97,843	128,110	2,063,900	2,165,705	2,161,743
Plus premium on public debt securities	- 2	- 29	234	642	615	612
Less discount on public debt securities	582	- 369	- 2,792	- 14,544	- 15,495	- 14,913
Total borrowing from the public less premium & discount	- 3,382	97,445	125,552	2,049,998	2,150,825	2,147,442
Accrued interest payable to the public	2,513	2,804	4,428	34,067	34,359	36,871
Allocations of special drawing rights	201	- 14	83	6,322	6,107	6,308
Deposit funds	- 386	498	- 120	8,549	9,433	9,047
Miscellaneous liability accounts (includes checks outstanding etc.)	- 3,236	- 2,492	- 5,240	10,368	11,113	7,877
Total liability accounts	- 4,290	98,241	124,703	2,109,304	2,211,836	2,207,546
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	- 6,841	- 7,711	- 5,210	13,024	12,154	5,312
Tax and loan note accounts	- 14,723	- 14,538	- 7,317	31,375	31,560	16,837
Balance	- 21,564	- 22,250	- 12,527	44,398	43,713	22,149
Special drawing rights:						
Total holdings	306	267	- 94	9,074	9,034	9,340
SDR certificates issued to Federal Reserve Banks		- 3,500		- 5,018	- 8,518	- 8,518
Balance	306	- 3,233	- 94	4,056	516	822
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments				19,699	19,699	19,699
Maintenance of value adjustments	737	- 52	302	3,423	2,634	3,371
Letter of credit issued to IMF	- 123	527	- 1,835	- 14,709	- 14,059	- 14,182
Dollar deposits with the IMF	5	5	12	- 62	- 62	- 57
Receivable/payable (-) for interim maintenance of value adjustments	- 450	- 900	674	996	546	96
Balance	169	- 420	- 848	9,347	8,758	8,927
Loans to International Monetary Fund	- 4	- 162	- 286	288	130	126
Other cash and monetary assets	53	2,551	- 3,517	10,314	12,813	12,865
Total cash and monetary assets	- 21,041	- 23,514	- 17,272	68,403	65,930	44,889
Miscellaneous asset accounts	- 1,455	- 1,450	415	4,635	4,640	3,185
Total asset accounts	- 22,495	- 24,964	- 16,857	73,038	70,570	48,074
Excess of liabilities (+) or assets (-)	+ 18,205	+ 123,205	+ 141,560	+ 2,036,266	+ 2,141,266	+ 2,159,471
Transactions not applied to current year's surplus or deficit (See Schedule A for details)						
	34	568	686		534	568
Total budget and off-budget federal entitlements [Financing of deficit (+) or disposition of surplus (-)]	+ 18,239	+ 123,773	+ 142,245	+ 2,036,266	+ 2,141,801	+ 2,160,039

¹ Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected as received and withdrawals are reflected as processed.

... No transactions.
Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, July 1989 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	2,141,266	2,036,254	1,880,606
Adjustments during current fiscal year for changes in composition of unified budget:			
Classification of FSLIC securities as budgetary transactions			920
Reclassification of Federal Retirement Thrift Investment Board to a non-budgetary status			737
Reclassification of Veterans Affairs Canteen Service Revolving fund outlays to investments in Public Debt Securities		-32	
Adjustment to gains and deficiencies on exchange transactions previously written off		44	
Excess of liabilities beginning of period (current basis)	2,141,266	2,036,266	1,882,263
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	18,239	123,773	142,245
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	18,239	123,773	142,245
Total—on-budget (Table 2)	20,951	171,534	175,687
Total—off-budget (Table 2)	-2,712	-47,761	-33,442
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-33	-516	-386
Increment on gold			
Proceeds from currency			
Proceeds from sales of loan assets with recourse		-24	-247
Profit on sale of gold			
Net gain (-)/loss for IMF loan valuation adjustment	-1	-28	-53
Total—transactions not applied to current year's surplus or deficit	-34	-568	-686
Excess of liabilities close of period	2,159,471	2,159,471	2,023,823

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, July 1989 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(**)	(**)	(**)
Federal Deposit Insurance Corporation		2,345	816	882	3,227	3,227
Federal Home Loan Bank Board:						
Federal Savings and Loan Insurance Corporation	¹ -29	9,167	2,302	9,733	18,929	18,900
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	(**)	-3	-4	11	7	7
Department of Housing and Urban Development:						
Federal Housing Administration	27	125	-63	120	218	245
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages		-2	4	9	7	7
Department of Housing and Urban Development:						
Government National Mortgage Association			-1,135			
Independent agencies:						
Postal Service				250	250	250
Tennessee Valley Authority				1,380	1,380	1,380
Total agency securities	-2	11,633	1,920	12,398	24,032	24,030

¹Includes a redemption of \$4 million for notes issued in lieu of cash payments.

... No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, July 1989 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Housing and Other Credit Guarantee Program, AID		10	22	45	55	55
Defense Security Account	5	298			293	298
Commodity Credit Corporation	-441	2,249	-9,446	11,759	14,449	14,008
Commerce Fishing Vessels NOAA						
Export-Import Bank of the United States						
Federal Emergency Management Agency:						
National Insurance Development Fund		4	16	113	117	117
Federal Financing Bank	-753	-7,490	-5,995	131,300	124,563	123,810
Federal Housing Administration:						
General insurance	40	370	380	2,056	2,386	2,426
Special risk insurance	-24	3	38	1,937	1,964	1,940
Federal Prisons Industries, Inc.		20			20	20
Federal Savings and Loan Corporation		35			35	35
General Services Administration:						
Pennsylvania Avenue Development Corporation				50	50	50
Rural Communication Development Fund				25	25	25
Rural Electrification Administration	5	57		7,865	7,917	7,922
Rural Telephone Bank				759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund	855	-630	-410	6,276	4,791	5,646
Agricultural credit insurance fund	1,060	848	-434	10,837	10,625	11,685
Rural development insurance fund		-1,270	-30	3,576	2,306	2,306
Federal Crop Insurance Corp				113	113	113
Secretary of Education:						
College housing loans		-108	-944	1,105	997	997
Secretary of Energy:						
Alternative fuel production, DOE						
Bonneville Power Administration	40	80	133	1,792	1,832	1,872
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped		455	325	6,226	6,681	6,681
Low-Rent Public housing	50	650	700	850	1,450	1,500
Urban renewal fund						
Secretary of the Interior:						
Bureau of Mines, helium fund				252	252	252
Railroad retirement account				2,128	2,128	2,128
Railroad retirement social security equivalent fund	202	-330	-316	2,255	1,723	1,925
Secretary of Transportation:						
Aircraft purchase loan guarantee program		1	9	11	12	12
Federal ship revolving fund		-515	95	515		
Railroad revitalization and improvement		-6		6		
Rail service assistance						
Regional rail reorganization		3		92	95	95
Regional rail reorganization, Penn. Central		3			3	3
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Secretary of Veterans Affairs:						
Veterans direct loan program				1,730	1,730	1,730
Ocean Freight			-22			
Total agency borrowing from the Treasury financed through the issue of public debt securities	1,039	-5,263	-15,879	193,843	187,541	188,580

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, July 1989 and Other Periods—Continued

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	- 80	- 4,615	- 608	16,088	11,552	11,472
Overseas Private Investment Corporation						
Department of Agriculture:						
Rural Electrification Administration	20	- 12	- 2,161	23,345	23,312	23,333
Farmers Home Administration:						
Agriculture Credit Insurance Fund	- 375	- 3,285	- 175	27,625	24,715	24,340
Rural Development Insurance Fund			- 2,180	4,900	4,900	4,900
Rural housing Insurance Fund	- 300	- 300	- 2,980	25,971	25,971	25,671
Department of the Navy		- 38	- 29	1,759	1,721	1,721
Department of Education:						
Student Loan Marketing Association				4,910	4,910	4,910
Department of Energy		- 50	50	50		
Department of Health and Human Services, Except Social Security:						
Medical Facilities Guarantee and Loan Fund	- 11	- 13	- 11	182	179	168
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses		- 42	- 37	2,037	1,995	1,995
Community Development Grants	- 3	- 12	- 3	318	309	306
Department of Interior:						
Territorial and International Affairs		- 1	- 1	59	57	57
Department of Transportation:						
Grants to National Railroad Passenger Corporation		- 9	- 7	46	38	38
General Services Administration:						
Federal Buildings Fund		- 9	- 8	387	378	378
National Aeronautics and Space Administration:						
Space Flight, Control and Data Communications		96	141	899	996	995
Small Business Administration:						
Business Loan and Investment Fund	- 11	- 102	- 89	1,521	1,430	1,419
Independent Agencies:						
Export-Import Bank of the United States		50	- 1,237	10,958	11,008	11,008
National Credit Union Administration	4	(**)	- 16	118	114	118
Postal Service		603	1,239	5,592	6,195	6,195
Tennessee Valley Authority	1	327	830	19,293	19,619	19,620
Washington Metropolitan Transit Authority				177	177	177
Total borrowing from the Federal Financing Bank	- 754	- 7,413	- 7,283	146,234	139,575	138,821

... No transactions.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own

securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 1989 and Other Periods

[\$ millions]						
Classification	Net Purchase or Sale (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	(**)	2	2	9	11	11
Department of Commerce	-1	(**)	3	19	20	19
Department of Energy	48	343	239	1,763	2,058	2,106
Department of Health and Human Services	(**)	8	-12		8	8
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	73	-105	-405	6,205	6,027	6,100
Agency securities			-84			
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities	3	35	286	22	54	56
Agency securities			-6	65	65	65
Guarantees of mortgage-backed securities:						
Public debt securities	23	-13	99	1,625	1,589	1,612
Agency securities	5	39	-7	12	46	51
Participation sales fund:						
Public debt securities			-1,040			
Agency securities			-12			
Housing Management:						
Community disposal operations fund:						
Agency securities						
Other	5	-116	(**)	193	72	77
Department of the Interior:						
Public debt securities	67	37	-240	1,029	999	1,066
Agency securities	1	13		2	14	15
Department of Labor	-22	63	245	763	849	826
Department of Transportation	379	319	14	189	128	507
Department of the Treasury	539	79	358	1,433	974	1,513
Department of Veterans Affairs:						
Veterans reopened insurance fund	1	26	21	635	661	662
Canteen Service Revolving Fund		7	26	32	39	39
Independent agencies:						
Export-Import Bank of the United States	188	190	-41	88	90	277
Federal Emergency Management Agency:						
National insurance development fund		76	153	403	480	480
Federal Savings and Loan Insurance Corporation:						
Public debt securities	-535	222	1,148	1,640	2,397	1,862
Agency securities			-55			
Postal Service	12	2,578	1,383	3,949	6,514	6,526
National Credit Union Administration	-11	47	224	1,802	1,860	1,849
Other	(**)	322	210	1,653	1,975	1,975
Total public debt securities	768	4,120	2,672	23,452	26,804	27,572
Total agency securities	6	52	-164	80	126	132
Total Federal funds	774	4,172	2,508	23,531	26,930	27,703
Trust funds:						
Legislative Branch:						
United States Tax Court	(**)	(**)	(**)	3	3	3
Library of Congress		1	1	1	3	3
Other	(**)	8			8	8
The Judiciary:						
Judicial survivors annuity fund		9	6	128	137	137
Department of Agriculture	(**)	17	20	8	25	25
Department of Commerce	(**)	(**)	(**)			
Department of Defense—Military	(**)	-1	(**)	9	7	8
Department of Defense—Civil:						
Military Retirement Fund	-199	12,782	11,114	41,310	54,291	54,092
Other	27	197	208	897	1,067	1,094
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	3,493	46,512	33,424	97,137	140,156	143,649
Agency securities						
Federal disability insurance trust fund	-89	1,218	187	7,345	8,653	8,564
Federal hospital insurance trust fund:						
Public debt securities	1,092	16,460	14,341	66,078	81,447	82,539
Agency securities			-175			
Federal hospital insurance catastrophic coverage reserve fund	158	347			189	347

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 1989 and Other Periods—Continued

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds—Continued						
Department of Health and Human Services:—Continued						
Federal supplementary medical insurance trust fund	241	5,061	1,637	6,326	11,146	11,387
Federal supplementary medical insurance catastrophic coverage	114	817	.....	.....	704	817
Other	11	80	24	84	153	164
Department of the Interior:						
Public debt securities	14	22	- 42	181	188	202
Agency securities	24	226	.....	122	324	348
Department of Labor:						
Unemployment trust fund	215	10,059	6,443	36,197	46,042	46,256
Other	5	- 15	- 19	32	12	17
Department of State:						
Foreign service retirement and disability fund	- 28	322	316	3,924	4,275	4,247
Other . . . . .	.....	(**)	(**)	.....	(**)	(**)
Department of Transportation:						
Airport and airway trust fund	- 280	1,805	1,068	11,132	13,216	12,936
Highway trust fund	480	3,838	2,005	13,448	16,806	17,286
Other	2	68	52	429	496	497
Department of the Treasury	67	26	- 4	127	85	152
Department of Veterans Affairs:						
Government life insurance fund	- 1	- 14	- 16	201	188	187
National service life insurance:						
Public debt securities	- 41	378	451	10,440	10,859	10,818
Agency securities . . . . .	.....	.....	- 35	.....	.....	.....
Veterans special life insurance fund	- 2	72	82	1,168	1,243	1,241
General Post Fund National Homes . . . . .	.....	4	1	22	26	26
Environmental Protection Agency	47	567	545	1,468	1,988	2,035
National Aeronautics and Space Administration . . . . .	.....	15	.....	.....	15	15
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	- 1,578	4,384	3,436	195,048	201,009	199,431
Agency securities . . . . .	.....	.....	- 175	.....	.....	.....
Employees health benefits fund	109	1,350	100	1,564	2,804	2,913
Employees life insurance fund	- 5	659	559	8,845	9,508	9,503
Retired employees health benefits fund . . . . .	.....	(**)	- 1	1	1	1
Independent agencies:						
Federal Deposit Insurance Corporation	- 104	- 45	- 1,495	15,565	15,624	15,520
Federal Emergency Management Agency . . . . .	.....	1	(**)	.....	1	1
Harry S. Truman Memorial Scholarship Trust Fund	(**)	2	2	46	49	48
Japan-United States Friendship Commission	(**)	- 1	1	18	18	17
Railroad Retirement Board	- 51	644	895	7,783	8,478	8,427
Other	(**)	13	16	63	76	76
Total public debt securities	3,696	107,665	75,357	527,028	630,997	634,693
Total agency securities	24	226	- 385	122	324	348
Total trust funds	3,719	107,891	74,972	527,150	631,321	635,040
Grand total	4,493	112,063	77,480	550,681	658,251	662,744

... No transactions.

(**) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1989
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts														
Individual income taxes	31,287	29,822	39,673	48,627	23,427	17,769	68,533	25,336	49,876	29,377			363,726	327,455
Corporation income taxes	1,794	1,442	22,160	3,181	907	12,501	14,689	1,926	20,570	2,042			81,212	72,067
Social insurance taxes and contributions:														
Employment taxes and contributions	22,400	22,051	24,100	30,351	29,854	29,736	36,775	27,281	30,572	25,979			279,100	253,626
Unemployment insurance	1,101	2,641	189	949	1,882	118	2,375	7,661	294	1,614			18,825	19,754
Other retirement contributions	347	382	409	351	349	414	346	407	410	348			3,762	3,889
Excise taxes	3,134	3,247	3,155	2,597	2,303	3,228	2,616	3,640	2,987	2,779			29,685	28,892
Estate and gift taxes	662	753	673	687	498	723	1,146	793	736	689			7,361	6,255
Customs duties	1,381	1,403	1,391	1,316	1,347	1,476	1,263	1,466	1,482	1,495			14,020	13,181
Miscellaneous receipts	1,540	2,666	2,046	1,309	1,411	2,312	1,209	2,605	1,389	1,933			18,421	16,553
Total—budget receipts this year ..	63,646	64,408	93,795	89,369	61,978	68,276	128,952	71,115	108,317	66,255			816,111	.....
(On-budget)	45,847	47,023	74,682	65,250	38,473	44,677	99,679	49,493	84,110	45,737			594,972	.....
(Off-budget)	17,799	17,385	19,114	24,119	23,505	23,598	29,273	21,622	24,206	20,518			221,140	.....
Total—budget receipts prior year	62,354	56,987	85,525	81,791	60,355	65,730	109,323	59,711	99,205	60,690			.....	741,672
(On-budget)	45,992	40,631	67,645	60,645	40,610	44,958	81,993	39,764	77,644	40,980			.....	540,862
(Off-budget)	16,362	16,356	17,880	21,146	19,745	20,772	27,330	19,947	21,562	19,710			.....	200,810
Outlays														
Legislative Branch	157	118	226	192	163	150	286	154	180	162			1,790	1,542
The Judiciary	100	92	125	156	96	104	156	107	99	102			1,137	1,076
Executive Office of the President	13	12	8	12	11	9	11	10	7	12			105	96
Funds Appropriated to the President:														
International security assistance ..	1,406	-1,741	-1,193	52	64	551	474	430	428	231			700	5,829
International development assistance ..	683	111	101	343	-19	254	407	69	202	358			2,508	2,509
Other	-303	34	108	423	-9	362	12	370	-352	-360			286	-160
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	1,890	2,577	2,301	2,489	1,914	711	1,018	572	-317	-401			12,754	14,078
Other	3,879	2,741	2,615	2,121	2,240	3,121	3,571	3,105	3,526	3,419			30,338	24,940
Department of Commerce	209	227	312	194	244	144	234	191	258	201			2,213	1,866
Department of Defense:														
Military:														
Department of the Army	6,627	6,378	7,990	4,948	5,920	8,037	5,287	6,652	8,306	5,153			65,297	65,302
Department of the Navy	8,978	7,984	9,062	6,762	7,823	10,065	7,161	8,142	9,409	7,192			82,579	80,159
Department of the Air Force	7,910	7,831	9,225	6,234	7,501	9,290	6,512	7,862	8,931	6,625			77,920	77,533
Defense agencies	1,675	1,713	1,924	1,337	1,301	1,526	1,631	1,672	1,732	1,508			16,018	14,153
Total Military	25,189	23,905	28,201	19,281	22,546	28,918	20,590	24,327	28,379	20,478			241,814	237,147
Civil	1,917	1,930	1,941	1,937	1,921	1,988	1,922	1,956	1,970	1,953			19,435	18,258
Department of Education	1,668	1,956	1,719	2,243	2,078	1,860	1,669	1,801	1,407	1,544			17,946	15,018
Department of Energy	1,483	990	1,046	745	848	1,070	833	856	1,013	893			9,777	9,373
Department of Health and Human Services, except Social Security:														
Public Health Service	955	1,002	1,065	1,027	1,011	1,149	900	1,189	1,105	1,026			10,429	9,447
Health Care Financing Administration:														
Grants to States for Medicaid ..	2,691	2,759	2,736	2,705	2,739	2,889	2,845	3,176	2,918	2,926			28,383	24,868
Federal hospital ins. trust fund ..	3,729	4,661	4,732	4,655	4,604	5,468	4,591	5,310	5,458	4,548			47,757	43,285
Federal supp. med. ins. trust fund	2,633	3,037	3,108	2,853	2,651	3,626	2,883	3,449	3,657	3,179			31,076	28,457
Federal supp. med. ins. catastrophic coverage .....	.....	.....	.....	(**)	(**)	35	7	10	9	10			71	.....
Other	2,372	2,400	3,877	2,540	2,520	3,081	2,875	2,628	2,594	2,572			27,458	23,083
Social Security Administration	1,118	1,125	2,058	1,348	1,290	2,216	2,275	1,284	2,544	895			16,152	15,791
Family Support Administration	1,003	1,216	1,139	1,349	1,414	1,191	1,078	1,281	974	1,035			11,683	11,297
Human Development Service	282	584	633	614	544	492	708	548	512	469			5,382	4,706
Other	-3,126	-3,185	-4,613	-3,599	-3,510	-4,110	-3,824	-3,657	-3,589	-3,585			-36,797	-30,163
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	16,512	16,539	16,931	17,209	17,223	17,679	17,456	17,335	20,816	17,452			175,152	165,028
Federal disability ins. trust fund	1,866	1,870	1,892	1,937	1,933	1,990	1,959	1,977	2,121	1,965			19,511	18,663
Other	-897	-51	-67	-1,152	-194	-153	-2,103	-166	-301	-849			-5,934	-5,728

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1989—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Outlays—Continued														
Department of Housing and Urban Development	1,706	1,657	2,054	1,238	1,489	1,746	1,722	1,545	1,885	1,603			16,645	15,691
Department of the Interior	628	482	456	326	375	389	405	504	433	369			4,370	4,085
Department of Justice	511	528	507	436	420	481	551	717	538	541			5,231	4,544
Department of Labor:														
Unemployment trust fund	1,043	1,103	1,361	1,604	1,618	1,861	1,499	1,374	1,313	1,291			14,068	13,894
Other	-208	634	288	572	450	308	528	638	757	717			4,685	4,410
Department of State	393	339	348	247	253	324	310	302	327	276			3,119	2,844
Department of Transportation:														
Highway trust fund	1,406	1,236	1,084	1,066	816	818	708	1,344	1,102	1,138			10,719	10,685
Other	994	1,253	1,054	1,174	933	1,213	986	1,233	1,198	1,092			11,130	10,569
Department of the Treasury:														
Interest on the public debt	15,157	18,135	34,977	15,944	16,280	16,491	16,625	20,059	37,615	15,969			207,253	183,639
Other	-1,319	-1,192	-334	-389	274	-40	-121	-742	-1,888	-1,580			-7,331	-9,198
Department of Veterans Affairs:														
Compensation and pensions	672	1,230	2,428	44	1,275	2,506	65	1,291	2,487	61			12,058	12,277
National service life	50	53	63	60	70	82	67	61	72	59			638	569
Government service life	3	2	3	3	3	3	3	3	4	3			29	32
Other	1,129	1,421	1,033	1,075	931	1,167	1,110	1,450	1,025	1,089			11,430	11,025
Environmental Protection Agency	350	411	434	350	319	408	378	471	418	421			3,960	4,038
General Services Administration	-454	95	248	-580	209	202	-462	246	313	-572			-754	-691
National Aeronautics and Space Administration	998	993	884	822	709	1,043	809	966	998	822			9,045	7,845
Office of Personnel Management	2,601	2,196	2,494	2,574	1,918	2,270	2,682	2,326	2,647	2,635			24,344	24,610
Small Business Administration	-12	175	-43	-35	-9	-19	(**)	7	-4	5			65	14
Independent agencies:														
Federal Deposit Insurance Corp. . .	-868	1,717	-236	-539	-531	252	641	-120	1,982	98			2,397	2,340
Federal Savings and Loan Insurance Corp. Fund	224	526	7,360	1,009	244	-219	-240	56	-480	503			8,983	1,239
Postal Service	-146	134	-659	196	-366	165	-166	160	-1,243	93			-1,832	-23
Tennessee Valley Authority	-393	178	120	52	66	7	61	55	107	45			299	891
Other independent agencies	1,682	1,067	1,339	820	1,022	1,315	923	1,030	-1,312	995			8,880	7,930
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,476	-2,576	-2,548	-2,690	-2,540	-2,825	-2,728	-2,823	-2,726	-3,142			-27,074	-25,645
Interest received by trust funds ..	-165	-2,886	-20,489	-110	-456	-468	-654	-3,403	-22,344	-97			-51,073	-40,989
Rents and royalties on Outer Continental Shelf lands	-275	-268	12	-378	-252	-201	-160	-487	-323	-183			-2,514	-2,998
Other	-5	-8	-4	-5	5	-21	3	3	9	10			-12	-13
Totals this year:														
Total outlays	90,655	93,542	105,237	86,563	89,850	104,055	88,381	96,581	100,528	84,494			939,884	.....
(On-budget)	73,514	75,543	91,606	68,999	71,324	85,191	71,798	77,851	83,994	66,688			766,506	.....
(Off-budget)	17,141	17,999	13,632	17,564	18,526	18,864	16,582	18,730	16,534	17,806			173,378	.....
Total—surplus (+) or deficit (-) ..	-27,009	-29,134	-11,442	+2,806	-27,871	-35,779	+40,572	-25,466	+7,789	-18,239			-123,773	.....
(On-budget)	-27,667	-28,519	-16,924	-3,749	-32,851	-40,513	+27,881	-28,358	+116	-20,951			-171,534	.....
(Off-budget)	+658	-614	+5,482	+6,555	+4,979	+4,735	+12,691	+2,891	+7,673	+2,712			+47,761	.....
Totals—outlays prior year	93,164	84,009	109,889	65,895	84,420	95,013	95,554	82,295	90,071	83,608			.....	883,917
(On-budget)	76,979	67,239	77,992	66,682	66,667	76,994	79,629	64,688	72,887	66,792			.....	716,549
(Off-budget)	16,185	16,770	31,896	-787	17,754	18,019	15,925	17,607	17,184	16,816			.....	167,369
Total—surplus (+) or deficit (-) prior year	-30,810	-27,022	-24,363	+15,896	-24,065	-29,283	+13,768	-22,583	+9,134	-22,918			.....	-142,245
(On-budget)	-30,986	-26,609	-10,347	-6,037	-26,057	-32,036	+2,364	-24,924	+4,757	-25,812			.....	-175,687
(Off-budget)	+176	-414	-14,015	+21,933	+1,992	+2,752	+11,405	+2,340	+4,379	+2,894			.....	+33,442

....No transactions.

(**)Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 1989
[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	10	173	-163	4,081	2,224	1,857	11,132	13,216	12,936
Black lung disability	53	53	(**)	525	524	(**)	.....	.....	.....
FDIC .....	.....	98	-98	.....	2,397	-2,397	15,565	15,624	15,520
Federal disability insurance	1,849	1,965	-116	20,745	19,511	1,235	7,345	8,653	8,564
Federal employees life and health .....	.....	-102	102	.....	-1,995	1,995	10,409	12,313	12,418
Federal employees retirement	988	2,523	-1,535	29,256	24,508	4,748	199,103	205,424	203,818
Federal hospital insurance	5,332	4,548	784	64,110	47,757	16,353	66,078	81,447	82,539
Federal old-age and survivors insurance	20,279	17,452	2,827	221,679	175,152	46,527	97,137	140,156	143,649
Federal supplementary medical insurance	3,472	3,179	293	35,960	31,076	4,883	6,326	11,146	11,387
FSMI catastrophic coverage	123	10	113	889	71	817	.....	704	817
Highways	1,047	1,202	-155	14,164	11,565	2,599	13,448	16,806	17,286
Military advances	700	617	83	6,859	7,000	-142	.....	.....	.....
Railroad retirement	317	555	-238	6,577	5,539	1,039	7,783	8,478	8,427
Military retirement	1,504	1,706	-202	30,743	16,767	13,982	41,310	54,291	54,092
Unemployment	1,633	1,291	342	22,238	14,068	8,170	36,197	46,042	46,256
Veterans life insurance	38	103	-65	1,377	938	439	11,810	12,290	12,246
All other trust	466	-45	511	3,720	2,330	1,390	3,506	4,730	5,085
Total trust fund receipts and outlays and Investments held from Table 6-D	37,812	35,328	2,484	462,923	359,428	103,495	527,150	631,321	635,040
Interfund transactions	-6,382	-6,382	.....	-124,928	-124,928	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of tables 4 & 5	31,430	28,946	2,484	337,995	234,500	103,495	.....	.....	.....
Total federal fund receipts and outlays	36,678	57,401	-20,723	496,090	723,358	-227,267	.....	.....	.....
Interfund transactions	-26	-26	.....	-344	-344	.....	.....	.....	.....
Federal fund receipts & outlays on the basis of tables 4 & 5	36,652	57,375	-20,723	495,746	723,014	-227,267	.....	.....	.....
Offsetting proprietary receipts	-1,827	-1,827	.....	-17,630	-17,630	.....	.....	.....	.....
Net budget receipts & outlays	66,255	84,494	-18,239	816,111	939,884	-123,773	.....	.....	.....

... No transactions

(**) Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal

securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 1989 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	29,377	363,726	327,455
Corporation income taxes	2,042	81,212	72,067
Social insurance taxes and contributions:			
Employment taxes and contributions	25,979	279,100	253,626
Unemployment insurance	1,614	18,825	19,754
Other retirement contributions	348	3,762	3,889
Excise taxes	2,779	29,685	28,892
Estate and gift taxes	689	7,361	6,255
Customs	1,495	14,020	13,181
Miscellaneous	1,933	18,421	16,553
Total	66,255	816,111	741,672
NET OUTLAYS			
National defense	21,220	248,892	243,892
International affairs	347	7,880	10,328
General science, space, and technology	1,000	10,499	9,244
Energy	106	3,639	1,940
Natural resources and environment	1,164	13,398	11,704
Agriculture	499	17,283	17,777
Commerce and housing credit	1,494	15,645	8,911
Transportation	2,294	22,653	21,967
Community and regional development	535	4,142	4,553
Education, training, employment and social services	2,637	29,268	25,200
Health	4,124	40,258	36,681
Medicare	6,725	69,396	64,456
Income security	10,264	113,463	108,365
Social security	19,417	193,577	182,465
Veterans benefits and services	1,196	24,192	23,925
Administration of justice	847	8,512	7,596
General government	-53	7,158	7,878
Interest	14,003	139,619	125,679
Undistributed offsetting receipts	-3,325	-29,588	-28,643
Total	84,494	939,884	883,917

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

- The Budget of the United States Government, FY 19__*
- Appendix, The Budget of the United States Government, FY 19__*
- The United States Budget in Brief, FY 19__*
- Special Analyses*
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the August 1989 Statement
will be 2:00 p.m. EST September 22, 1989.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 783-3238. The subscription price is
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